

# *Economic Impact Report*

## **Atlantic City Gaming Industry**

### **2005 Year End Report**

*(Includes December 2005 Monthly and Year End Quarterly Statistics)*

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# CASINO HOTEL STATISTICS FOR THE MONTH OF DECEMBER 2005

	AC Hilton	Bally's Park Place	Borgata	Caesars	Harrah's	Resorts	Sands	Showboat	Tropicana	Trump Marina	Trump Plaza	Trump Taj Mahal	Industry Total
Casino Sq. Ft	67,494	177,819	116,302	109,685	142,089	83,170	56,994	122,210	142,301	65,489	95,708	119,429	1,298,690
Simulcast Sq. Ft.	0	47,937	7,951	23,981	0	16,959	22,808	16,299	8,380	14,601	0	39,157	198,073
Blackjack	41	73	54	41	35	37	36	32	82	30	34	55	550
Craps	8	13	12	13	6	6	4	6	9	7	6	11	101
Roulette	9	24	17	12	10	10	9	8	16	7	8	13	143
Big Six	1	2	1	1	1	1	2	1	1	1	1	1	14
Baccarat	1	2	3	1	0	4	2	1	2	3	2	4	25
Minibaccarat	10	11	5	8	1	4	4	3	5	2	8	6	67
Poker	21	30	34	24	24	6	14	25	48	0	0	76	302
Red Dog	0	0	0	0	0	0	0	0	0	0	0	0	0
Sic Bo	0	1	0	1	0	0	0	0	2	0	1	1	6
Pai Gow Poker	4	10	5	3	1	1	2	2	6	2	5	7	48
Pai Gow	3	3	2	3	0	1	2	2	0	1	3	4	24
Pokette	0	0	0	0	0	0	0	0	0	0	0	0	0
Double Down Stud Poker	0	0	0	0	0	0	0	0	0	0	0	0	0
Keno	0	4	0	6	4	0	0	0	0	0	0	2	16
Caribbean Stud Poker	2	6	3	3	3	1	1	1	3	2	2	2	29
Let It Ride Poker	3	7	4	3	4	2	3	3	3	3	3	3	41
Super 7 1/2	0	0	0	0	0	0	0	0	0	0	0	0	0
Mini-Craps	0	0	0	0	0	0	0	0	0	0	0	0	0
Three Card Poker	8	15	12	9	12	7	8	8	12	7	7	9	114
Caribbean Draw Poker	0	0	0	0	0	0	0	0	0	0	0	0	0
Mini-Dice	0	0	0	0	0	0	0	0	0	0	0	0	0
Fast Action Hold 'Em	0	0	0	0	0	0	0	0	0	0	0	0	0
Casino War	0	0	0	0	0	0	0	0	0	0	0	0	0
Countdown	0	0	0	0	0	0	0	0	0	0	0	0	0
Spanish 21	1	10	4	6	1	2	2	2	2	3	2	4	39
Colorado Hold 'Em Poker	0	0	0	0	0	0	0	0	0	0	0	0	0
Multi-Bacc	0	0	0	0	0	0	0	0	0	0	0	0	0
Wild Aruba Stud Poker	0	0	0	0	0	0	0	0	0	0	0	0	0
Monopoly Poker	0	0	0	0	0	0	0	0	0	0	0	0	0
Table Slots	0	0	0	0	0	0	0	0	0	0	0	0	0
Rainbow Dice	0	0	0	0	0	0	0	0	0	0	0	0	0
Triple Shot	0	0	0	0	0	0	0	0	0	0	0	0	0
Blackjack Switch	0	0	0	0	0	0	0	0	0	0	0	0	0
Let's Get Wild Poker	0	0	0	0	0	0	0	0	0	0	0	0	0
Boston 5 Stud Poker	0	0	0	0	0	1	0	0	2	0	1	1	5
Double Cross Poker	0	0	0	0	0	0	0	0	0	0	0	0	0
Four Card Poker	2	7	0	4	3	2	0	1	2	2	0	4	27
Double Attack Blackjack	0	0	5	1	0	0	0	1	0	1	1	0	9
Shao Gow Poker	0	0	0	0	0	0	0	0	0	0	0	0	0
Suspense 21	0	0	0	0	0	0	0	0	0	0	0	0	0
Two Card Royal	0	0	0	0	0	0	0	0	0	0	0	0	0
Hawaii Hi-Lo	0	0	0	0	0	0	0	0	0	0	0	0	0
Texas Hold'Em Bonus Poker	2	8	6	3	4	2	4	2	3	4	3	4	45
Flop Poker	0	0	0	0	0	0	0	0	0	1	0	0	1
<b>Total Table Games</b>	<b>116</b>	<b>226</b>	<b>167</b>	<b>142</b>	<b>109</b>	<b>87</b>	<b>93</b>	<b>98</b>	<b>198</b>	<b>76</b>	<b>87</b>	<b>207</b>	<b>1,606</b>
\$.01 and .02	312	749	206	411	254	210	122	398	410	167	250	244	3,733
Nickel	474	1,047	1,221	553	567	515	412	643	771	703	597	742	8,245
Quarter	843	2,597	1,117	1,388	1,655	1,072	1,000	1,738	1,462	815	950	1,975	16,612
Fifty Cents	154	352	176	228	226	117	62	137	159	80	169	325	2,185
Dollars	295	602	404	386	569	240	225	418	518	342	317	678	4,994
Five Dollars	91	144	83	104	109	76	56	63	95	75	68	137	1,101
Twenty-Five Dollars	12	21	16	14	16	9	12	6	16	11	12	13	158
One Hundred Dollars	12	12	12	18	10	8	6	4	12	6	6	14	120
Multi-Denominational Slot Machines	0	0	280	462	449	590	230	435	802	124	72	86	3,530
Other Slot Machines	29	56	57	74	65	21	28	16	73	33	46	55	553
<b>Total Slot Machines</b>	<b>2,222</b>	<b>5,580</b>	<b>3,572</b>	<b>3,638</b>	<b>3,920</b>	<b>2,858</b>	<b>2,153</b>	<b>3,858</b>	<b>4,318</b>	<b>2,356</b>	<b>2,487</b>	<b>4,269</b>	<b>41,231</b>
<b>Number of Parking Spaces*</b>	<b>1,825</b>	<b>4,086</b>	<b>4,749</b>	<b>2,898</b>	<b>3,822</b>	<b>1,337</b>	<b>1,684</b>	<b>3,752</b>	<b>5,365</b>	<b>2,986</b>	<b>2,658</b>	<b>7,180</b>	<b>42,342</b>
<b>Investment &amp; Property Equipment*</b> (\$ Millions)	570.3	1,288.3	1,041.0	922.1	836.4	292.4	217.0	670.7	1,078.9	590.1	679.1	1,159.2	\$8,965.0

Represents property and equipment before accumulated depreciation. Numbers may be off slightly due to rounding.

\* The numbers reflect year-end figures as of December 2004

Source: State of New Jersey Casino Control Commission

**ATLANTIC CITY CASINO INDUSTRY  
STATEMENTS OF INCOME  
FOR THE QUARTER ENDED DECEMBER 31, 2005  
(\$ in Thousands)**

	AC Hilton	Bally's AC	Borgata	Caesars	Harrah's	Resorts	Sands	Showboat	Tropicana	Trump Marina	Trump Plaza	Trump Taj Mahal	Industry
<b>REVENUE:</b>													
Casino	\$ 67,570	\$ 155,217	\$ 175,209	\$ 127,615	\$ 116,573	\$ 69,424	\$ 36,822	\$ 100,798	\$ 106,703	\$ 53,867	\$ 68,290	\$ 126,603	\$ 1,202,691
Rooms	5,367	11,807	22,496	9,248	12,000	5,873	3,173	10,174	17,614	4,397	5,506	8,348	116,003
Food and Beverage	10,076	20,274	28,850	14,255	13,409	6,107	4,440	14,641	14,519	6,118	8,537	12,919	154,145
Other	2,841	6,433	9,962	4,573	2,450	1,349	639	2,295	6,427	2,305	2,231	3,427	44,932
Total Revenue	85,854	193,731	236,517	155,691	143,432	82,753	45,074	127,908	144,263	66,687	84,564	151,297	1,517,771
Less: Promotional Allowances	25,125	42,042	42,578	30,717	34,041	17,952	8,081	35,177	29,539	13,424	21,903	32,561	333,140
<b>NET REVENUE</b>	<b>60,729</b>	<b>151,689</b>	<b>193,939</b>	<b>124,974</b>	<b>109,391</b>	<b>64,801</b>	<b>36,993</b>	<b>92,731</b>	<b>114,724</b>	<b>53,263</b>	<b>62,661</b>	<b>118,736</b>	<b>1,184,631</b>
<b>COSTS AND EXPENSES:</b>													
Cost of Goods and Services	48,033	94,910	101,008	60,455	55,242	50,556	26,531	52,776	70,598	34,823	40,684	72,239	707,853
Selling, General, and Administrative	12,571	24,224	27,455	26,448	13,612	12,800	7,957	8,476	17,594	8,920	17,065	19,466	196,588
Provision for Doubtful Accounts	736	27	2,238	609	112	150	172	88	319	668	673	670	6,462
Total Costs & Expenses	61,340	119,161	130,699	87,512	68,966	63,506	34,660	61,340	88,511	44,411	58,422	92,375	910,903
<b>GROSS OPERATING PROFIT</b>	<b>(611)</b>	<b>32,528</b>	<b>63,240</b>	<b>37,462</b>	<b>40,425</b>	<b>1,295</b>	<b>2,333</b>	<b>31,391</b>	<b>26,213</b>	<b>8,852</b>	<b>4,239</b>	<b>26,361</b>	<b>273,728</b>
Depreciation and Amortization	4,520	11,376	15,998	11,855	9,645	4,946	4,027	8,803	11,443	2,614	4,198	8,319	97,744
Charges from Affiliates Other than Interest:													
Management Fees	-	5,098	-	4,095	-	-	-	-	7,500	-	-	-	16,693
Other	-	-	-	(1,979)	3,699	-	681	5,365	-	735	897	1,304	10,702
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>(5,131)</b>	<b>16,054</b>	<b>47,242</b>	<b>23,491</b>	<b>27,081</b>	<b>(3,651)</b>	<b>(2,375)</b>	<b>17,223</b>	<b>7,270</b>	<b>5,503</b>	<b>(856)</b>	<b>16,738</b>	<b>148,589</b>
<b>OTHER INCOME (EXPENSES):</b>													
Interest (Expense) - Affiliates	-	(12,605)	-	(13,170)	(13,009)	(5,350)	-	(14,436)	(13,410)	(5,067)	(6,153)	(12,267)	(95,467)
Interest (Expense) - External	-	(201)	(5,274)	(124)	-	(288)	(548)	-	(6)	(473)	(492)	(919)	(8,325)
Invest. Alt. Tax & Related Income (Exp.)-Net	(544)	(1,103)	(738)	(1,183)	(501)	(266)	(224)	291	(518)	(227)	(325)	(540)	(5,878)
Nonoperating Income (Expense) - Net	26	(813)	(580)	(1,865)	98	(1,153)	179	246	(740)	167	244	551	(3,640)
Total Other Income (Expenses)	(518)	(14,722)	(6,592)	(16,342)	(13,412)	(7,057)	(593)	(13,899)	(14,674)	(5,600)	(6,726)	(13,175)	(113,310)
<b>Income(Loss) Before Taxes&amp;Extraordinary Items</b>	<b>(5,649)</b>	<b>1,332</b>	<b>40,650</b>	<b>7,149</b>	<b>13,669</b>	<b>(10,708)</b>	<b>(2,968)</b>	<b>3,324</b>	<b>(7,404)</b>	<b>(97)</b>	<b>(7,582)</b>	<b>3,563</b>	<b>35,279</b>
Provision (Credit) for Income Taxes	1,296	1,370	(259)	3,763	1,634	(2,581)	238	2,256	(391)	1,323	(591)	2,656	10,714
<b>Income (Loss) Before Extraordinary Items</b>	<b>(6,945)</b>	<b>(38)</b>	<b>40,909</b>	<b>3,386</b>	<b>12,035</b>	<b>(8,127)</b>	<b>(3,206)</b>	<b>1,068</b>	<b>(7,013)</b>	<b>(1,420)</b>	<b>(6,991)</b>	<b>907</b>	<b>24,565</b>
Extraordinary Items (Net of Income Taxes)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>NET INCOME (LOSS)</b>	<b>\$ (6,945)</b>	<b>\$ (38)</b>	<b>\$ 40,909</b>	<b>\$ 3,386</b>	<b>\$ 12,035</b>	<b>\$ (8,127)</b>	<b>\$ (3,206)</b>	<b>\$ 1,068</b>	<b>\$ (7,013)</b>	<b>\$ (1,420)</b>	<b>\$ (6,991)</b>	<b>\$ 907</b>	<b>\$ 24,565</b>

Certain totals may not foot due to rounding by the casino.

As of 4/4/2008

**ATLANTIC CITY CASINO INDUSTRY  
STATEMENTS OF INCOME  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2005  
(\$ in Thousands)**

	AC Hilton (a) (Caesars)	AC Hilton (a) (Colony)	Bally's (b)	Borgata	Caesars (b)	Harrah's	Resorts	Sands	Showboat	Tropicana	Trump Marina	Trump Plaza	Trump Taj Mahal	Industry
<b>REVENUE:</b>														
Casino	\$ 81,095	\$ 204,665	\$ 637,643	\$ 696,965	\$ 517,734	\$ 471,096	\$ 273,745	\$ 173,390	\$ 409,291	\$ 435,198	\$ 249,157	\$ 299,651	\$ 512,741	\$ 4,962,371
Rooms	6,261	16,762	51,528	91,257	38,250	49,386	23,352	12,062	41,157	69,269	18,204	23,561	32,852	473,901
Food and Beverage	10,874	29,647	87,323	121,013	60,643	53,884	24,282	21,946	53,128	58,630	29,828	37,789	54,387	643,574
Other	3,949	6,336	23,982	35,470	19,291	12,294	6,004	3,255	8,875	25,163	10,834	11,188	17,620	184,171
Total Revenue	102,179	257,410	800,476	944,705	635,828	586,660	327,383	210,653	512,451	586,460	308,023	372,189	617,600	6,284,017
Less: Promotional Allowances	25,318	69,169	166,955	180,722	128,293	140,009	74,204	48,314	132,076	111,234	66,896	98,798	139,897	1,381,885
<b>NET REVENUE</b>	<b>76,861</b>	<b>188,241</b>	<b>633,521</b>	<b>763,983</b>	<b>507,535</b>	<b>446,651</b>	<b>253,179</b>	<b>162,339</b>	<b>380,375</b>	<b>477,226</b>	<b>241,127</b>	<b>273,391</b>	<b>477,703</b>	<b>4,682,132</b>
<b>COSTS AND EXPENSES:</b>														
Cost of Goods and Services	45,345	130,696	383,678	401,049	258,123	220,748	177,526	113,895	203,308	282,069	148,080	168,323	290,550	2,823,390
Selling, General, and Administrative	28,832	31,036	85,075	102,186	87,474	49,006	42,393	36,235	32,126	72,519	41,311	64,849	73,107	746,149
Provision for Doubtful Accounts	128	756	769	4,381	3,469	353	508	450	195	1,499	1,533	1,868	378	16,287
Total Costs & Expenses	74,305	162,488	469,522	507,616	349,066	270,107	220,427	150,580	235,629	356,087	190,924	235,040	364,035	3,585,826
<b>GROSS OPERATING PROFIT</b>	<b>2,556</b>	<b>25,753</b>	<b>163,999</b>	<b>256,367</b>	<b>158,469</b>	<b>176,544</b>	<b>32,752</b>	<b>11,759</b>	<b>144,746</b>	<b>121,139</b>	<b>50,203</b>	<b>38,351</b>	<b>113,668</b>	<b>1,296,306</b>
Depreciation and Amortization	5,707	11,681	45,652	56,951	37,041	37,515	20,935	15,960	34,119	43,167	15,738	18,725	38,552	381,743
Charges from Affiliates Other than Interest:														
Management Fees	2,644	-	21,077	-	16,748	-	-	-	-	32,400	-	-	-	72,869
Other	-	-	-	-	2,947	13,739	-	681	19,810	-	3,261	4,155	5,441	50,034
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>(5,795)</b>	<b>14,072</b>	<b>97,270</b>	<b>199,416</b>	<b>101,733</b>	<b>125,290</b>	<b>11,817</b>	<b>(4,882)</b>	<b>90,817</b>	<b>45,572</b>	<b>31,204</b>	<b>15,471</b>	<b>69,675</b>	<b>791,660</b>
<b>OTHER INCOME (EXPENSES):</b>														
Interest (Expense) - Affiliates	(6,000)	-	(49,640)	-	(44,055)	(52,009)	(21,291)	-	(57,755)	(53,640)	(29,177)	(35,417)	(66,804)	(415,788)
Interest (Expense) - External	27	-	(789)	(23,930)	(490)	-	(1,412)	(745)	-	(31)	(1,590)	(2,774)	(2,999)	(34,733)
Invest. Alt. Tax & Related Income (Exp.)-Net	(715)	(1,546)	(5,041)	(4,922)	(2,742)	(2,635)	(963)	(732)	(1,292)	(1,897)	(1,034)	(1,431)	(2,167)	(27,117)
Nonoperating Income (Expense) - Net	31,662	281	11,034	(679)	(1,975)	(88)	(672)	579	(8,880)	(1,863)	(41,520)	18,103	105,896	111,878
Total Other Income (Expenses)	24,974	(1,265)	(44,436)	(29,531)	(49,262)	(54,732)	(24,338)	(898)	(67,927)	(57,431)	(73,321)	(21,519)	33,926	(365,760)
<b>Income(Loss) Before Taxes&amp;Extraordinary Items</b>	<b>19,179</b>	<b>12,807</b>	<b>52,834</b>	<b>169,885</b>	<b>52,471</b>	<b>70,558</b>	<b>(12,521)</b>	<b>(5,780)</b>	<b>22,890</b>	<b>(11,859)</b>	<b>(42,117)</b>	<b>(6,048)</b>	<b>103,601</b>	<b>425,900</b>
Provision (Credit) for Income Taxes	8,101	1,689	19,677	(1,303)	23,697	7,800	(2,167)	1,002	10,231	(621)	2,446	1,470	4,592	76,614
<b>Income (Loss) Before Extraordinary Items</b>	<b>11,078</b>	<b>11,116</b>	<b>33,157</b>	<b>171,188</b>	<b>28,774</b>	<b>62,758</b>	<b>(10,354)</b>	<b>(6,782)</b>	<b>12,659</b>	<b>(11,238)</b>	<b>(44,563)</b>	<b>(7,518)</b>	<b>99,009</b>	<b>349,286</b>
Extraordinary Items (Net of Income Taxes)	-	-	-	-	-	-	-	-	-	-	(23,834)	79,365	143,353	198,884
<b>NET INCOME (LOSS)</b>	<b>\$ 11,078</b>	<b>\$ 11,116</b>	<b>\$ 33,157</b>	<b>\$ 171,188</b>	<b>\$ 28,774</b>	<b>\$ 62,758</b>	<b>\$ (10,354)</b>	<b>\$ (6,782)</b>	<b>\$ 12,659</b>	<b>\$ (11,238)</b>	<b>\$ (68,397)</b>	<b>\$ 71,847</b>	<b>\$ 242,362</b>	<b>\$ 548,170</b>

**QUARTERLY CASINO HOTEL OCCUPANCY STATISTICS**

	2005					2004					2003				
	Number of Guest Rooms in Property*	Number of Available Room Nights	Number of Occupied Room Nights	Average Rate Per Occupied Room	Occupancy Rate	Number of Rooms	Available Room Nights	Occupied Room Nights	Average Rate Per Occupied Room	Occupancy Rate	Number of Rooms	Available Room Nights	Occupied Room Nights	Average Rate Per Occupied Room	Occupancy Rate
AC Hilton (Caesars Ent) (a)	n/a	86,526	77,969	\$80.37	90.1%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
AC Hilton (Colony) (a)	804	199,849	185,750	99.48	92.9%	804	283,859	258,803	\$88.76	91.2%	804	292,938	278,005	\$88.44	94.9%
Bally's AC (b)	1,745	623,672	576,740	82.91	92.5%	1,745	617,004	554,319	88.81	89.8%	1,745	609,582	586,367	84.60	96.2%
Borgata	1,982	710,212	673,163	132.98	94.8%	2,002	716,417	661,168	126.44	92.3%	2,002	345,993	299,082	129.15	86.4%
Caesars AC (b)	1,140	408,695	390,511	98.19	95.6%	1,140	411,242	380,055	91.94	92.4%	1,140	410,774	396,979	90.06	96.6%
Claridge (CHCC)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Claridge (PPE)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Harrah's	1,630	582,440	520,346	93.61	89.3%	1,626	575,559	529,836	92.30	92.1%	1,626	583,855	554,144	78.30	94.9%
Resorts	879	296,646	260,779	89.55	87.9%	879	239,203	205,266	89.35	85.8%	479	172,794	163,455	68.29	94.6%
Sands	620	209,046	193,477	62.27	92.6%	620	210,095	184,167	59.18	87.7%	637	222,468	193,444	56.73	87.0%
Showboat	1,309	477,785	446,431	92.19	93.4%	1,309	479,094	441,186	88.71	92.1%	1,309	414,425	387,357	69.28	93.5%
Tropicana	2,129	776,977	694,525	99.74	89.4%	2,125	615,875	534,291	88.01	86.8%	1,625	584,656	539,528	86.74	92.3%
Trump Marina	728	265,720	220,086	82.71	82.8%	728	266,448	230,302	80.55	86.4%	728	265,720	232,360	78.11	87.4%
Trump Plaza	906	330,510	292,825	80.46	88.6%	904	330,864	307,963	79.29	93.1%	904	329,960	302,198	79.67	91.6%
Trump Taj Mahal	1,250	456,250	417,658	78.66	91.5%	1,250	457,500	428,187	77.13	93.6%	1,250	456,250	428,447	78.04	93.9%
<b>Industry Total</b>	<b>15,122</b>	<b>5,424,328</b>	<b>4,950,260</b>			<b>15,132</b>	<b>5,203,160</b>	<b>4,715,543</b>			<b>14,249</b>	<b>4,689,415</b>	<b>4,361,366</b>		
<b>Industry Average</b>				<b>\$94.86</b>	<b>91.3%</b>				<b>\$91.41</b>	<b>90.6%</b>				<b>\$83.32</b>	<b>93.0%</b>

  

	2002					2001					2000				
	Number of Rooms	Available Room Nights	Occupied Room Nights	Average Rate Per Occupied Room	Occupancy Rate	Number of Rooms	Available Room Nights	Occupied Room Nights	Average Rate Per Occupied Room	Occupancy Rate	Number of Rooms	Available Room Nights	Occupied Room Nights	Average Rate Per Occupied Room	Occupancy Rate
AC Hilton*	804	293,460	284,982	\$90.21	97.1%	804	291,824	282,097	\$87.65	96.7%	804	294,264	284,295	\$88.58	96.6%
Bally's Park Place	1,246	454,790	444,132	89.66	97.7%	1,246	454,674	444,190	87.94	97.7%	1,246	451,920	440,802	88.23	97.5%
Borgata	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Caesars	1,140	407,730	397,200	91.62	97.4%	1,140	404,488	394,681	101.70	97.6%	1,147	410,369	386,908	104.54	94.3%
Claridge (CHCC)	n/a	n/a	n/a	n/a	n/a	0	76,557	65,764	62.37	85.9%	502	185,562	169,210	68.97	91.2%
Claridge (PPE)	502	181,215	167,636	69.77	92.5%	507	108,369	102,492	76.56	94.6%	n/a	n/a	n/a	n/a	n/a
Harrah's	1,630	528,996	510,001	73.21	96.4%	1,174	422,471	408,210	71.42	96.6%	1,174	420,329	403,192	69.02	95.9%
Resorts	479	210,197	192,901	67.55	91.8%	645	229,309	204,009	69.02	89.0%	644	232,890	203,185	80.77	87.2%
Sands	637	226,342	199,720	56.09	88.2%	645	231,582	196,265	56.68	84.7%	532	194,712	169,429	55.39	87.0%
Showboat	765	279,225	271,526	65.64	97.2%	765	288,780	265,409	58.84	91.9%	800	292,800	265,668	68.74	90.7%
Tropicana**	1,625	592,989	553,262	86.46	93.3%	1,624	592,760	551,109	83.82	93.0%	1,624	594,384	556,854	81.73	93.7%
Trump Marina***	728	265,720	238,964	77.43	89.9%	728	265,720	226,403	80.74	85.2%	728	266,448	230,806	76.73	86.6%
Trump Plaza	904	329,960	306,161	82.06	92.8%	904	329,960	302,054	81.84	91.5%	904	330,864	293,653	80.33	88.8%
Trump Taj Mahal	1,250	456,250	430,877	80.75	94.4%	1,250	456,250	430,696	81.09	94.4%	1,250	457,500	426,713	84.47	93.3%
<b>Industry Total</b>	<b>11,710</b>	<b>4,226,874</b>	<b>3,997,362</b>			<b>11,432</b>	<b>4,152,744</b>	<b>3,873,379</b>			<b>11,355</b>	<b>4,132,042</b>	<b>3,830,715</b>		
<b>Industry Average</b>				<b>\$79.87</b>	<b>94.6%</b>				<b>\$80.03</b>	<b>93.3%</b>				<b>\$81.15</b>	<b>92.7%</b>

\* Number of guest rooms at end of quarter

(a) Caesars Entertainment Inc. sold AC Hilton to Colony Capital, LLC on April 26, 2005 and thus, two sets of financial statements were submitted for the period.

(b) Harrah's Entertainment, Inc. acquired Caesars Entertainment, Inc. on June 13, 2005, and is now the owner of Bally's AC and Caesars AC. Since there is no change to the casino licensee in this transaction, the financial statements submitted by Bally's AC and Caesars AC reflect the entire period.

Source: State of NJ Casino Control Commission

**CASINO WIN, GROSS REVENUE TAX, AND CRDA OBLIGATIONS**  
(\$ in Thousands)

	CASINO WIN 2005		CASINO WIN 2004		GROSS REVENUE TAX 2005		GROSS REVENUE TAX 2004	
	<u>MONTHLY</u>	<u>YTD</u>	<u>MONTHLY</u>	<u>YTD</u>	<u>MONTHLY</u>	<u>YTD</u>	<u>MONTHLY</u>	<u>YTD</u>
January	\$364,133	\$364,133	\$366,502	\$366,502	\$29,131	\$29,131	\$29,328	\$29,328
February	388,366	752,502	386,314	752,817	31,069	60,200	30,906	60,234
March	396,307	1,148,809	389,097	1,141,914	31,704	91,905	31,359	91,365
April	423,156	1,571,966	394,194	1,536,108	33,852	125,757	31,540	122,904
May	420,170	1,992,136	416,632	1,952,792	33,613	159,371	33,334	156,242
June	404,352	2,396,489	395,260	2,348,052	32,348	191,719	31,625	187,867
July	504,767	2,901,256	473,961	2,822,013	40,381	232,100	37,920	225,787
August	473,041	3,374,297	452,266	3,274,279	37,843	269,944	36,189	261,976
September	429,432	3,803,729	408,864	3,682,922	34,355	304,298	42,711	294,669
October	427,875	4,231,604	388,099	4,071,020	34,230	338,528	31,050	325,719
November	399,677	4,631,300	374,983	4,446,003	31,974	370,502	30,000	355,718
December	\$386,990	\$5,018,271	\$360,695	\$4,806,698	\$30,959	\$401,461	\$28,860	\$384,579

	CRDA OBLIGATIONS 2005		CRDA OBLIGATIONS 2004	
	<u>MONTHLY</u>	<u>YTD</u>	<u>MONTHLY</u>	<u>YTD</u>
January	\$4,551	\$4,551	\$4,582	\$4,582
February	4,855	9,406	4,829	9,411
March	4,954	14,360	4,864	14,276
April	5,289	19,650	4,928	19,204
May	5,252	24,901	5,208	24,413
June	5,054	29,956	4,941	29,354
July	6,309	36,266	5,925	35,279
August	5,913	42,179	5,654	40,934
September	5,368	47,547	5,111	46,042
October	5,348	52,895	4,852	50,894
November	4,996	57,891	4,687	55,581
December	\$4,837	\$62,728	\$4,509	\$60,090

**NOTES:**

**Casino Win** reflects winnings from Slot Machines, Table Games, and Other Games as reported on the Monthly Tax Returns filed with the NJ Casino Control Commission. Year-to-date (YTD) figures include the impact of amendments made by individual casinos to prior months' casino win.

**Gross Revenue Tax** reflects the 8% tax on casino win that goes to support senior citizens and the disabled. Year-to-date (YTD) figures include the tax impact of amendments made by individual casinos to prior months' casino win, as well as additional taxes paid as a result of the gross revenue audit process

**CRDA Obligations** reflect the 1.25% of casino win that casinos must invest in projects through the Casino Reinvestment Development Authority (CRDA).

**Source:** NJ Casino Control Commission

## OTHER TAXES AND FEES

LUXURY TAX (a)				PROMO TAX (b)			PARKING FEE (c)		
Month	2005	2004	2003	2005	2004	2003	2005	2004	2003
January	\$1,094,668	\$1,233,157	\$1,046,215	\$810,638	\$835,179	\$619,828	\$2,335,281	\$2,295,858	\$1,115,859
February	1,519,835	990,449	1,102,415	815,741	789,802	657,995	2,533,806	2,641,782	1,005,257
March	2,101,465	2,171,361	1,143,611	848,387	707,489	703,638	2,724,060	2,600,373	1,249,388
April	2,094,164	1,742,575	1,111,566	882,305	835,300	743,563	2,800,428	2,664,912	1,205,081
May	1,907,605	1,878,106	957,164	909,203	864,570	741,373	3,027,558	2,890,581	1,369,440
June	2,742,226	1,974,621	1,563,446	867,529	899,077	744,028	3,001,872	2,835,186	1,324,296
July	2,761,182	2,061,162	1,787,793	950,327	875,694	1,121,757	3,803,088	3,515,784	3,381,708
August	2,488,405	2,605,083	2,891,434	808,298	962,895	864,923	3,723,293	3,467,784	3,619,563
September	3,244,004	2,336,415	1,976,704	1,061,873	905,552	806,003	2,939,892	2,914,401	2,668,314
October	2,039,809	1,501,166	1,783,051	874,603	756,587	839,350	2,822,770	2,577,270	2,722,158
November	2,143,140	1,904,980	1,343,334	855,213	810,854	787,491	2,817,345	2,613,711	2,675,619
December	2,110,680	923,275	1,481,961	872,104	656,942	722,707	2,563,452	2,376,294	2,171,067
Totals	\$26,247,183	\$21,322,350	\$18,188,693	\$10,556,221	\$9,899,941	\$9,352,656	\$35,092,845	\$33,393,936	\$24,507,750

TAX ON CASINO COMPLIMENTARIES (d)				HOTEL ROOM FEE (e)			ADJUSTED NET INCOME TAX (f)		
<u>Quarter</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
1st	\$6,273,374	\$6,166,757		\$3,411,420	\$3,310,176		\$6,040,178	\$6,389,001	
2nd	6,135,582	6,575,849		3,784,137	3,703,251		5,979,417	6,893,711	
3rd	8,006,278	7,607,390	7,061,124	4,045,281	3,910,877	3,646,314	4,868,384	6,040,178	5,619,668
4th	6,729,699	5,983,654	6,196,270	3,614,739	3,304,567	3,390,002	4,868,384	6,040,178	5,258,334
Totals	\$27,144,933	\$26,333,650	\$13,257,394	\$14,855,577	\$14,228,871	\$7,036,316	\$21,756,363	\$25,363,068	\$10,878,002

### TAX ON MULTI-CASINO PROGRESSIVE SLOT MACHINE REVENUE (g)

<u>Month</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
January	\$468,812	\$529,096	
February	453,573	480,073	
March	419,798	513,282	
April	457,185	507,395	
May	416,361	468,044	
June	450,190	479,382	
July	460,935	498,298	439,166
August	502,826	506,805	525,584
September	552,546	483,960	487,474
October	550,803	455,635	473,682
November	686,854	463,768	481,560
December	<u>701,076</u>	<u>450,682</u>	<u>620,629</u>
Totals	\$6,120,959	\$5,836,420	\$3,028,095

### NOTES:

- (a) **Luxury Tax** rates are 3% on sales of alcoholic beverages and 9% on other taxable items, i.e., beach chairs (not complimentary).
- (b) **Promotional "Promo" Tax** are \$2 fees per day for each occupied room in casino hotels and \$1 per day for each occupied room in other lodging places.
- (c) **Parking Fee** increased to \$3.00 effective July 1, 2003.
- (d) **Tax on Casino Complimentaries** became effective on July 1, 2003. Tax raises a fixed \$26 million for state fiscal years (July through June) 2004 through 2006.
- (e) **Hotel Room Fee** became effective on July 1, 2003. Fee is \$3 per day for each occupied room in casino hotels.
- (f) **Adjusted Net Income Tax** became effective on July 1, 2003. Tax is based on net income plus management fees for calendar year 2002 (7/03 - 6/04 for Borgata).
- (g) **Tax on Multi-Casino Progressive Slot Machine Revenue** became effective on July 1, 2003. Tax is paid by slot machine system operators (not casinos) based on 8% of revenues from operating progressive slot machine systems in Atlantic City.

Source for the Luxury Tax, Promo Tax, and Parking Fee (through June 2003) : Office of Management & Budget, NJ Department of Treasury

Source for the Parking Fee (starting July 2003) and all other taxes: Tax/Fee returns filed with the NJ Casino Control Commission (amounts are unaudited)

# CALENDAR YEAR CASINO SERVICE INDUSTRY TOTAL VOLUME OF BUSINESS

		DOLLAR VOLUME			DOLLAR VOLUME	NEW JERSEY AS A % OF
YEAR	TOTAL NUMBER OF COMPANIES	OF BUSINESS (\$BILLIONS)	NEW JERSEY COMPANIES	% OF TOTAL COMPANIES	OF BUSINESS (\$BILLIONS)	TOTAL VOLUME
1986	9,024	\$1.10	3,617	40.10%	\$0.70	63.53%
1987	9,630	1.23	3,786	39.30%	0.80	65.21%
1988	10,439	1.52	3,987	38.20%	1.00	65.87%
1989	10,707	1.79	4,112	38.40%	1.27	71.12%
1990	10,185	2.02	4,033	39.60%	1.40	69.28%
1991	9,367	1.84	3,845	41.00%	1.23	67.15%
1992	10,044	1.97	4,029	40.10%	1.31	66.54%
1993	10,565	2.03	4,093	38.70%	1.42	70.03%
1994	10,229	2.17	4,002	39.10%	1.35	62.51%
1995	7,804	2.14	3,282	42.10%	1.35	62.93%
1996	8,193	2.47	3,402	41.50%	1.54	62.48%
1997	8,264	2.76	3,355	40.60%	1.87	67.67%
1998	7,874	2.48	3,132	39.80%	1.56	62.84%
1999	8,040	2.31	3,084	38.36%	1.48	64.15%
2000	7,393	2.33	2,889	39.08%	1.55	66.59%
2001	6,789	2.27	2,707	39.87%	1.72	75.92%
2002	6,747	2.87	2,673	39.62%	2.21	76.99%
2003	6,633	3.10	2,611	39.36%	2.34	72.89%
2004	6,353	3.00	2,561	40.31%	1.95	65.32%
2005	6,354	3.00	2,463	38.76%	1.97	59.51%

(ending December 30, 2005)

Source: New Jersey Casino Control Commission

# NEW JERSEY ENTERPRISES - Calendar Year 2005

	TOTAL COMPANIES	DOLLAR VOLUME OF BUSINESS	% OF TOTAL BUSINESS
	2,463	\$1,972,810,494	100.00%
COUNTIES			
ATLANTIC	1,174	\$1,136,161,278	57.91%
BERGEN	103	\$14,728,628	0.75%
BURLINGTON	155	\$99,774,692	5.05%
CAMDEN	201	\$140,956,654	7.14%
CAPE MAY	79	\$8,426,364	0.43%
CUMBERLAND	61	\$30,920,932	1.56%
ESSEX	67	\$56,110,603	2.84%
GLOUCESTER	103	\$89,376,768	4.53%
HUDSON	33	\$21,657,461	1.10%
HUNTERDON	4	\$1,826,441	0.09%
MERCER	64	\$15,845,542	0.80%
MIDDLESEX	74	\$267,206,391	13.54%
MONMOUTH	84	\$11,290,506	0.57%
MORRIS	46	\$3,955,682	0.20%
OCEAN	89	\$11,815,659	0.60%
PASSAIC	33	\$7,638,667	0.39%
SALEM	9	\$22,081,464	1.12%
SOMERSET	26	\$23,916,808	1.21%
SUSSEX	5	\$38,980	0.00%
UNION	53	\$9,080,974	0.46%
WARREN	0	\$0	0.00%



## EMPLOYMENT IN THE CASINO HOTEL INDUSTRY

### TOTAL CASINO HOTEL EMPLOYMENT

	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
JANUARY	44,957	45,638	44,268	45,279	47,161	46,839	40,456	48,630	48,500
FEBRUARY	45,187	45,479	44,003	45,285	47,049	46,702	47,720	48,588	48,379
MARCH	45,314	45,662	43,924	45,304	47,001	46,783	47,729	48,797	48,560
APRIL	45,945	45,836	44,026	45,625	47,262	47,037	47,860	49,170	48,939
MAY	46,478	46,656	44,385	45,965	47,788	47,466	48,372	49,715	49,636
JUNE	47,724	47,064	49,379	46,557	48,453	48,254	49,236	50,114	50,783
JULY	47,928	48,333	49,764	46,885	48,795	48,452	49,412	50,251	51,560
AUGUST	47,445	47,750	49,617	46,593	48,483	48,416	49,117	50,073	51,220
SEPTEMBER	46,044	46,364	48,099	45,921	47,754	48,112	48,492	49,318	50,411
OCTOBER	44,974	46,268	47,163	45,348	46,530	47,830	47,878	48,850	49,788
NOVEMBER	44,702	46,268	46,651	45,025	45,765	47,501	47,574	48,542	49,177
DECEMBER	44,542	45,501	46,159	44,820	45,592	47,426	47,366	48,492	49,123

### CASINO HOTEL INDUSTRY SALARIES & WAGES (\$ IN THOUSANDS) (posted yearly)

	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
A.C. HILTON	\$78,007	\$81,847	\$84,243	\$85,252	\$84,680	\$83,075	\$71,314	\$72,008	\$69,446
BALLY'S PP	161,050	174,982	181,890	138,920	137,382	136,494	115,046	112,598	101,849
BORGATA	128,292	120,929	61,647	n/a	n/a	n/a	n/a	n/a	n/a
CAESARS	102,559	105,313	110,748	116,560	112,041	111,013	112,405	110,361	95,109
CLARIDGE	n/a	n/a	n/a	54,726	58,031	54,195	55,094	55,698	53,994
HARRAH'S	77,062	78,610	82,635	83,450	82,397	87,186	85,829	84,382	83,546
RESORTS	67,226	69,742	69,171	72,943	71,659	73,600	73,248	75,309	80,261
SANDS	51,074	51,696	55,102	62,094	70,333	69,238	69,034	66,086	69,883
SHOWBOAT	75,498	74,195	80,252	80,174	79,892	80,610	81,750	84,821	89,167
TROPICANA	106,624	95,689	94,600	101,174	102,505	103,539	99,189	96,716	97,287
TRUMP MARINA	66,005	69,207	73,737	77,153	77,403	78,744	78,655	77,278	78,114
TRUMP PLAZA	76,262	78,089	82,595	86,116	89,182	91,170	101,166	106,797	107,251
TRUMP TAJ MAHAL	121,316	123,973	130,100	136,713	136,438	138,240	138,645	133,538	134,764
INDUSTRY TOTALS	\$1,110,975	\$1,124,272	\$1,106,720	\$1,095,275	\$1,101,943	\$1,107,104	\$1,081,375	\$1,075,592	\$1,060,671

Source: State of New Jersey Casino Control Commission

## STATISTICS ON CASINO BUSES

MONTH	2005		2004		2003		2002		2001		2000		1999		1998	
	BUSES	RIDERS	BUSES	RIDERS	BUSES	RIDERS	BUSES	RIDERS	BUSES	RIDERS	BUSES	RIDERS	BUSES	RIDERS	BUSES	RIDERS
JANUARY	17,365	364,821	19,259	382,760	22,110	445,572	23,767	510,701	23,351	524,914	23,441	516,080	24,720	512,310	28,618	664,958
FEBRUARY	18,448	444,890	21,805	512,601	18,761	402,508	24,736	596,028	24,581	629,139	27,993	706,320	27,263	642,483	29,142	728,878
MARCH	20,884	505,394	23,991	583,246	25,986	623,856	28,146	680,531	28,251	737,858	34,426	858,499	31,450	769,839	34,221	865,763
APRIL	22,822	587,324	23,669	585,933	24,442	574,313	28,683	722,321	28,624	729,116	30,986	794,931	32,846	846,634	35,298	817,107
MAY	22,286	563,867	25,709	659,404	27,168	653,696	28,438	702,957	29,806	756,587	31,656	813,994	33,389	888,006	35,185	917,993
JUNE	21,855	562,488	24,519	621,241	26,634	644,969	28,826	717,334	30,296	777,233	31,645	821,104	33,008	867,979	34,006	882,575
JULY	23,296	611,442	25,404	639,011	27,191	670,593	27,995	698,031	30,116	772,065	32,196	854,184	34,324	929,680	34,932	929,444
AUGUST	23,208	603,855	25,596	625,187	28,090	704,967	28,810	719,698	30,678	789,521	31,796	845,557	34,081	911,127	35,607	958,575
SEPTEMBER	22,280	570,519	23,927	583,188	25,049	589,600	27,242	656,184	25,842	601,161	31,646	837,475	31,557	818,417	35,118	934,203
OCTOBER	21,867	542,559	24,131	581,234	26,125	626,670	28,319	666,101	28,136	639,667	32,296	842,580	34,925	939,473	37,151	977,549
NOVEMBER	15,761	65,290	21,649	497,710	23,809	548,735	26,068	591,120	26,328	604,005	28,743	712,257	31,057	786,726	32,721	815,039
DECEMBER	<u>15,976</u>	<u>343,130</u>	<u>17,935</u>	<u>372,257</u>	<u>18,522</u>	<u>361,388</u>	<u>20,889</u>	<u>405,212</u>	<u>23,268</u>	<u>488,528</u>	<u>22,267</u>	<u>484,070</u>	<u>25,513</u>	<u>565,477</u>	<u>26,996</u>	<u>593,029</u>
TOTALS	246,048	5,765,579	277,594	6,643,772	293,887	6,846,867	321,919	7,666,218	329,277	8,049,794	359,091	9,087,051	374,133	9,478,151	398,995	#####

## ANNUAL VISITORS TO ATLANTIC CITY BY TRAVEL MODE (IN THE THOUSANDS)\*\*

MODE	1991	1990	1989	1988	1987	1986	1985	1984	1983	1982	1981	1980	1979	1978
AUTOMOBILE	19,281	19,310	18,257	17,769	17,218	16,360	15,702	15,448	14,347	13,086	11,475	9,891	7,909	6,445
CHARTER BUS	10,286	11,201	12,447	14,184	13,495	12,453	12,589	12,041	11,036	9,051	6,770	3,298	1,000	200
FRANCHISE BUS	494	528	685	745	754	748	758	720	643	595	658	613	536	353
AIR*	483	544	523	<u>440</u>	<u>378</u>	<u>371</u>	<u>277</u>	<u>257</u>	<u>335</u>	<u>223</u>	<u>181</u>	<u>20</u>	<u>20</u>	<u>10</u>
RAIL	<u>244</u>	<u>230</u>	<u>90</u>											
TOTALS	30,788	31,813	32,002	33,138	31,845	29,932	29,326	28,466	26,361	22,955	19,084	13,822	9,465	7,008

  

MODE	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995	1994	1993	1992
AUTOMOBILE	27,889	25,815	24,553	24,676	23,501	23,177	23,247	23,293	23,368	23,023	23,162	21,803	20,303	19,734
CHARTER BUS	6,104	6,573	6,764	7,586	7,986	9,015	9,342	9,903	9,640	10,011	9,079	8,352	8,728	9,768
FRANCHISE BUS	519	516	504	514	519	536	539	530	512	515	517	518	513	512
AIR*	261	261	261	268	277	323	396	447	426	395	386	433	462	496
RAIL	<u>151</u>	<u>148</u>	<u>142</u>	<u>143</u>	<u>140</u>	<u>133</u>	<u>128</u>	<u>127</u>	<u>124</u>	<u>98</u>	<u>128</u>	<u>215</u>	<u>219</u>	<u>195</u>
TOTALS	34,924	33,313	32,224	33,187	32,423	33,184	33,652	34,300	34,070	34,042	33,272	31,321	30,225	30,705

\*No private plane passengers were estimated in the air mode figures to 1981.

1981 was also the first year for casino air charters.

\*\*Numbers may be slightly off due to rounding.

Source: South Jersey Transportation Authority